Journal of Applied Corporate Finance
Volume 31, Number 4 (Fall 2019)

Main Topic: The Fed and the Financial System

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-9.


Journal of Applied Corporate Finance
Volume 31, Number 1 (Winter 2019)

Main Topic: Agency Capitalism

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


How Has Takeover Competition Changed Over Time? Tingting Liu, J. Harold Mulherin. p. 81-94.


Journal of Applied Corporate Finance
Volume 30, Number 4 (Fall 2018)

Main Topic: Corporate Governance and Short-Termism

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.

Are U.S. Companies Too Short-Term Oriented? Some Thoughts. Steven N. Kaplan. p. 8-18.


Corporate Short-Termism and How It Happens. Gregory V. Milano. p. 27-35.

The Evolution of Corporate Cash. John R. Graham, Mark T. Leary. p. 36-60.


Journal of Applied Corporate Finance
Volume 30, Number 3 (Special Issue 2018, also listed as Summer 2018)

Main Topic: Special Issue on Growth and Innovation

A Message from the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Funding Strategies in a Rising Interest Rate and Flattening Yield Curve Environment.  Niso Abauf.  p. 36-46.


Journal of Applied Corporate Finance
Volume 30, Number 2 (Spring/Summer 2018, also listed as Spring 2018)

Main Topic: Notes from the Field (various topics)

A Message from the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.

Investors as Stewards of the Commons?  George Serafeim.  p. 8-17.


Debt Crisis Looming? Yes, Corporate Debt Expanded but Don’t Panic Over the Prospect of BBB Downgrades.  Martin S. Fridson.  p. 45-49.

Buyout Transactions in the German-Speaking Region: Determinants of Abnormal Performance and Unlevered Returns.  Fabian Söffge, Reiner Braun.  p. 50-64.


Main Topic: Corporate Finance Addresses Uncertainty

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Main Topic: Financial Regulation

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Main Topic: Active Investors and Valuation

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


The Keys to Success in Spinoffs. Craig Emrick, Ajay Khorana, Anil Shivdasani, Peter Ventouras. p. 54-64.


Main Topic: Sustainability and Shareholder Value

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-9.


Far Beyond the Quarterly Call: Chief Executives for Corporate Purpose’s (CECP’s) First Chief Executive Officer (CEO) – Investor Forum. Tim Youmans, Brian Tomlinson. p. 56-69.

Evaluating Sustainable Competitive Advantage. Baruch Lev. p. 70-75.


Journal of Applied Corporate Finance
Volume 28, Number 1 (Winter 2016)

Main Topic: Risk Management

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Journal of Applied Corporate Finance
Volume 27, Number 4 (Fall 2015)

Main Topic: German Capital Markets and Corporate Governance

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Cash Equity Markets in Germany. Peter Gomber. p. 75-80.

Bund for Glory, or It’s a Long Way to Tip a Market. S. Craig Pirrong. p. 81-87.


Main Topic: Activist Investors and the Future of the Public Corporation

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


A Long Look at Short-Termism: Questioning the Premise. Michael J. Mauboussin, Dan Callahan. p. 70-82.


Chief Executive Officers (CEOs), Abandoned Acquisitions, and the Media. Baixiao Liu, John J. McConnell. p. 113-121


Main Topic: Sustainability and Shareholder Value

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Transparent Corporate Objectives – A Win-Win for Investors and the Companies They Invest In. Michael J. Mauboussin, Alfred Rappaport. p. 28-33.


The “Science” and “Art” of High Quality Investing. Dan Hanson, Rohan Dhanuka. p. 73-86.


Main Topic: Corporate Risk Management

A Message from the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Here We Go Again...Financial Policies in Volatile Environments: Lessons For and From Energy Firms.  Marc Zenner, Evan Junek, Ram Chivukula.  p. 48-56.


Real Options in Foreign Investment: A South American Case Study.  Michael J. Naylor, Jianguo Chen, Jeffrey Boardman.  p. 110-120.
Main Topic: China’s Capital Markets and Corporate Governance

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Challenges for China – Beyond Minority Listing of State-Owned Enterprises (SOEs) [Presentation at CARE Conference, Hong Kong Polytechnic University, June 9, 2014]. David Webb. p. 43-49.

Asian Corporate Governance – And the Case of Dual-Class Shares [Presentation at CARE Conference, Hong Kong Polytechnic University, June 9, 2014]. K.C. Chan. p. 50-52.


Equity Financing for Early-Stage Companies in China [Presentation at CARE Conference, Hong Kong Polytechnic University, June 9, 2014]. Ning Jia. p. 71-75.


The Composition and Effectiveness of Audit Committees in the Presence of Large Controlling Shareholders. Re-Jin Guo, Yin-Hua Yeh. p. 96-104.
Journal of Applied Corporate Finance
Volume 26, Number 1 (Winter 2014)

Main Topic: Value-Based Management, Chief Executive Officer (CEO) Pay, Private Equity

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


A Look Back at the Beginnings of Economic Value Added (EVA®) and Value-Based Management: An Interview With Joel M. Stern. Joel M. Stern, Joseph T. Willett. p. 39-46.

Reprinted in Summer 2019 Issue.


The Evolution of Private Equity Fund Terms Beyond 2 and 20 (management fee 2% of assets, 20% of profits). Ingo Stoff, Reiner Braun. p. 65-75.

The Impact of Sovereign Wealth Funds on Corporate Value and Performance. Nuno Fernandes. p. 76-84.


Journal of Applied Corporate Finance
Volume 25, Number 4 (Fall 2013)

Main Topic: Risk Management

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Searchable File for Journal of Applied Corporate Finance, 1988-Present

Compiled by Joe Trefzger, Department of Finance, Insurance & Law, Illinois State University
Journal of Applied Corporate Finance
Volume 25, Number 3 (Summer 2013)

Main Topic: Investors and Sustainability

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.

A Tale of Two Stories: Sustainability and the Quarterly Earnings Call.

Environmental, Social, and Governance (ESG) Investing in Graham and Doddsville.
Dan Hanson. p. 20-31.

Three Common Misconceptions About Markets (Or Why Earnings Smoothing, Guidance, and Concern About Meeting Consensus Estimates Are Likely to Be Counterproductive).
Tim Koller, Bin Jiang, Rishi Raj. p. 32-38.

How to Create Value Without Earnings: The Case of Amazon.

Responsible Investors: Who They Are, What They Want.
Steve Lydenberg. p. 44-49.

Corporate Disclosure of Material Information: The Evolution – And the Need to Evolve Again.
Jean Rogers, Robert Herz. p. 50-55.

New Venture: A New Model for Clean Energy Innovation.
Tiffany Clay. p. 56-61.

Integrating Sustainability Into Capital Markets: Bloomberg LP and Environmental/Social/Governance’s (ESG’s) Quantitative Legitimacy.

Financial Institutions and Non-Governmental Organizations: An Advocacy Partnership for Sustainable Capital Markets?
Steve Waygood. p. 68-75.

Preserving Value Through Adaptation to Climate Change.
Jason West, Robert Bianchi. p. 76-85.

Loyalty Shares: Rewarding Long-Term Investors.

Journal of Applied Corporate Finance
Volume 25, Number 2 (Spring 2013)

Main Topic: CEO Pay and Capital Markets

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.

Chief Executive Officer (CEO) Pay and Corporate Governance in the U.S.: Perceptions, Facts, and Challenges.
Steven N. Kaplan. p. 8-25.

How “Competitive Pay” Undermines Pay for Performance (And What Companies Can Do to Avoid That).

How to Design a Contingent Convertible Debt Requirement That Helps Solve Our Too-Big-to-Fail Problem.

Syndicated Leveraged Loans During and After the Crisis and the Role of the Shadow Banking System.
Christopher L. Culp. p. 63-85.

The Future of International Liquidity and the Role of China.

Private Equity and Investment in Innovation: Evidence from Patents.
Josh Lerner, Morten Sorensen, Per Stromberg. p. 95-102.

Two-Sided Matching: How Corporate Issuers and Their Underwriters Choose Each Other.
Chitru S. Fernando, Vladimir A. Gatchev, Paul A. Spindt. p. 103-115.

Discounted Cash Flow Valuation for Small Capitalization Merger and Acquisition (M&A) Integration.
Norman Hoffmann. p. 116-121.
Journal of Applied Corporate Finance
Volume 25, Number 1 (Winter 2013)

Main Topic: The Future of Business Education

A Message from the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.

Texas Roundtable on The Future of Graduate Business School Education.


Corporate Governance and Value: Evidence from “Close Calls” on Shareholder Governance Proposals.  Vicente Cuñat, Mireia Gine, Maria Guadalupe.  p. 44-54.


Journal of Applied Corporate Finance
Volume 24, Number 4 (Fall 2012)

Main Topic: Preserving Value by Restructuring Debt

A Message from the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Are Too Many Private Equity Funds Top Quartile?  Robert Harris, Tim Jenkinson, Rüdiger Stucke.  p. 77-89.


Credit Default Swaps (CDS) and the Resolution of Financial Distress.  Stephen J. Lubben, Rajesh P. Narayanan.  p. 129-134.
Journal of Applied Corporate Finance
Volume 24, Number 3 (Summer 2012)

Main Topic: Growth, Value, and Payout Policy

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Corporate Governance and the Cost of Capital: Evidence from Australian Companies. Peter Kien Pham, Jo-Ann Suchard, Jason Zein. p. 84-93.


Journal of Applied Corporate Finance
Volume 24, Number 2 (Spring 2012)

Main Topic: Sustainable Financial Management

A Message from the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Sustainability at Dow Chemical. Kathleen M. Perkins, Robert G. Eccles, Mark Weick. p. 38-44.


Main Topic: Infrastructure Financing and Private-Public Partnerships

A Message from the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Re-Imagining Infrastructure.  Mark Gerencser.  p. 18-29.


Environmental Finance: Innovating to Save the Planet.  Franklin Allen, Glenn Yago.  p. 99-111.

---

Main Topic: Risk and Valuation

A Message from the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Valuing an Early-Stage Biotechnology Investment as a Rainbow Option.  Peter A. Brous.  p. 94-103.


<table>
<thead>
<tr>
<th>Journal of Applied Corporate Finance</th>
<th>Journal of Applied Corporate Finance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Volume 23, Number 1 (Winter 2011)</td>
<td>Volume 22, Number 4 (Fall 2010)</td>
</tr>
</tbody>
</table>

**Main Topic: Corporate Productivity and the Wealth of Nations**

*A Message from the Editor*. p. 2-3.

**Executive Summaries.** p. 4-7.


*Deleveraging Corporate America: Job and Business Recovery Through Debt Restructuring.* Glenn Yago, Tong Li. p. 77-83.


*What Drives Chief Executive Officers (CEOs) to Take On More Risk? Some Evidence from the Laboratory of Real Estate Investment Trusts (REITs).* Roland Füss, Nico Rottke, Joachim Zietz. p. 92-106.


<table>
<thead>
<tr>
<th>Journal of Applied Corporate Finance</th>
<th>Journal of Applied Corporate Finance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Volume 22, Number 4 (Fall 2010)</td>
<td></td>
</tr>
</tbody>
</table>

**Main Topic: Payout Policy and Communicating With Investors**

*A Message from the Editor*. p. 2-3.

**Executive Summaries.** p. 4-7.

*Planning and Investor Communications at General Electric [GE] (With a Look at Why We Ended Earnings Guidance).* Keith Sherin. p. 8-17.

*The Value of Reputation in Corporate Finance and Investment Banking (And the Related Roles of Regulation and Market Efficiency).* Jonathan R. Macey. p. 18-29.


*Should Asset Managers Hedge Their “Fees At Risk”?* Bernd Scherer. p. 96-102.


Main Topic: Fixing the Financial System

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Bond Rating Agencies: Conflicts and Competence. Martin S. Fridson. p. 56-64.


Speed Bankruptcy: A Firewall to Future Crises. Garett Jones. p. 73-84.


Journal of Applied Corporate Finance
Volume 22, Number 1 (Winter 2010)

Main Topic: Honoring Michael C. Jensen

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.

Reprinted from Fall 2001 Issue.

Reprinted from Winter 1994 Issue.

Reprinted from Winter 2002 Issue.

Reprinted from Fall 1990 Issue.

Active Investors, Leveraged Buyouts (LBOs), and the Privatization of Bankruptcy. Michael C. Jensen.  p. 77-85.
Reprinted from Spring 1989 Issue.


How to Tie Equity Compensation to Long-Term Results. Lucian A. Bebchuk, Jesse M. Fried.  p. 99-106.


Promotion Incentives and Corporate Performance: Is There a Bright Side to “Overpaying” the Chief Executive Officer (CEO)? Jayant R. Kale, Ebru Reis, Anand Venkateswaran.  p. 119-128.

Are Incentives the Bricks or the Building? Ronald Schmidt.  p. 129-136.

Journal of Applied Corporate Finance
Volume 21, Number 4 (Fall 2009)

Main Topic: Market Efficiency and Risk Management

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Using Corporate Inflation Protected Securities to Hedge Interest Rate Risk. L. Dwayne Barney, Keith D. Harvey.  p. 97-103.


Journal of Applied Corporate Finance
Volume 21, Number 3 (Summer 2009)

Main Topic: Private Equity and Financial Restructuring

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Post-Chapter 11 Bankruptcy Performance: Avoiding Chapter 22 Bankruptcy. Edward I. Altman, Tushar Kant, Thongchai Rattanaruengyot. p. 53-64.


Journal of Applied Corporate Finance
Volume 21, Number 2 (Spring 2009)

Main Topic: Designing Organizations for Value

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Reprinted from Summer 1999 Issue.


Economic Value Added (EVA®) Momentum: The One Ratio That Tells the Whole Story. G. Bennett Stewart III. p. 74-86.


Main Topic: Global Competition and Corporate Governance

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Brazil’s Experiment With Corporate Governance. Gonzalo A. Chavez, Ana Cristina Silva. p. 34-44.


Corporate Governance and Labor Relations. E. Han Kim. p. 57-66.


Corporate Insurance and Debt: The Case of China. Hong Zou, Mike B. Adams. p. 87-89.

Main Topic: Private Equity and Public Equity

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Corporate Cash Policy and How to Manage It With Stock Repurchases. Amy Dittmar.  p. 22-34.


Main Topic: Valuation and Corporate Portfolio Management

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


The Equity Market Risk Premium and the Valuation of Overseas Investments. Luc Soenen, Robert Johnson.  p. 113-121.


Real Options Valuation: A Case Study of an E-Commerce Company. Rocío Sáenz-Diez, Ricardo Gimeno, Carlos de Abajo.  p. 129-143.
Journal of Applied Corporate Finance
Volume 20, Number 1 (Winter 2008)

Main Topic: International Corporate Governance

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.

Andrew Heyward, Nandan Nilekani, Arun Sarin, Martin Sorrell, Vir Sanghvi. p. 8-27.


Changes in Korean Corporate Governance: A Response to Crisis.


Shams Butt, Anil Shivdasani, Carsten Stendevad, Ann Wyman. p. 73-83.


Leadership Structure and Corporate Governance in Switzerland.

Who Charges More: Hedge Funds or Mutual Funds? Mark Kritzman. p. 121-123.


Journal of Applied Corporate Finance
Volume 19, Number 4 (Fall 2007)

Main Topic: Managing Financial Trouble

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


What Companies Need to Know About International Cross-Listing.

Ten Common Misconceptions About Enterprise Risk Management.
John R.S. Fraser, Betty J. Simkins. p. 75-81.

Choices and Best Practice in Corporate Risk Management Disclosure.
Ekaterina E. Emm, Gerald D. Gay, Chen-Miao Lin. p. 82-93.


Journal of Applied Corporate Finance
Volume 19, Number 3 (Summer 2007)

Main Topic: Private Equity, Capital Structure, and Payout Policy

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Journal of Applied Corporate Finance
Volume 19, Number 2 (Spring 2007)

Main Topic: Valuation, Capital Budgeting, and Disclosure

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Journal of Applied Corporate Finance
Volume 19, Number 1 (Winter 2007)

Main Topic: International Corporate Governance

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


For Better Corporate Governance, the Shareholder Value Review. Bartley J. Madden. p. 102-114.


Journal of Applied Corporate Finance
Volume 18, Number 4 (Fall 2006)

Main Topic: Corporate Risk Management

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Basel II: The Route Ahead or Cul-de-Sac? Richard A. Brealey. p. 34-43.


A Note on eXtensible Business Reporting Language (XBRL) and the Promise of “Modular” Accounting. Mark Schnitzer, Campbell Pryde. p. 53.

The Promise of Credit Derivatives in Nonfinancial Corporations (And Why It’s Failed to Materialize). Charles W. Smithson, David Mengle. p. 54-60.


Managing Mergers and Acquisitions (M&A) Risk With Collars, Earn-Outs, and Contingent Valuation Rights (CVRs). Stefano Caselli, Stefano Gatti, Marco Visconti. p. 91-104.


Compiled by Joe Trefzger, Department of Finance, Insurance & Law, Illinois State University
Main Topic: Private Equity

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Main Topic: Managing Pension and Other Long-Term Liabilities

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Main Topic: Risk Management

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Exchange Rate Exposure of Exporting and Importing Firms. Mahesh Pritamani, Dilip Shome, Vijay Singal. p. 87-94.


<table>
<thead>
<tr>
<th>Journal of Applied Corporate Finance</th>
<th>Volume 17, Number 1 (Winter 2005)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Main Topic: Capital Structure, Payout Policy, and the Initial Public Offering (IPO) Process</strong></td>
<td></td>
</tr>
<tr>
<td>A Message From the Editor. p. 2-3.</td>
<td></td>
</tr>
<tr>
<td>Executive Summaries. p. 4-7.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Journal of Applied Corporate Finance</th>
<th>Volume 16, Number 4 (Fall 2004)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Main Topic: Disclosure</strong></td>
<td></td>
</tr>
<tr>
<td>A Message From The Editor. p. 2-3.</td>
<td></td>
</tr>
<tr>
<td>Executive Summaries. p. 4-7.</td>
<td></td>
</tr>
<tr>
<td>Pathways to Success in Mergers and Acquisitions (M&amp;A). Mahmoud Mamdani, David Noah. p. 77-81.</td>
<td></td>
</tr>
<tr>
<td>In Defense of Incentive Compensation: Its Effect on Corporate Acquisition Policy. Sudip Datta, Mai Iskandar-Datta, Kartik Raman. p. 82-88.</td>
<td></td>
</tr>
</tbody>
</table>

Searchable File for Journal of Applied Corporate Finance, 1988-Present

Compiled by Joe Trefzger, Department of Finance, Insurance & Law, Illinois State University
### Main Topic: Corporate Governance

**A Message From the Editor.** p. 2-3.

**Executive Summaries.** p. 4-7.


**Control Premiums and the Effectiveness of Corporate Governance Systems.** Alexander Dyck, Luigi Zingales. p. 51-72.


**Creating Value With Mergers and Acquisitions.** Todd Hazelkorn, Marc Zenner, Anil Shivdasani. p. 81-90.

**Corporate Governance, Economic Value Added (EVA®), and Shareholder Value.** Joel M. Stern. p. 91-99.

**Some Design Guidelines for Equity-Based Pay.** Nick Hudson, Karl Pichler. p. 100-110.

**Alignment Exposed: How Chief Executive Officers (CEOs) Are Paid, and What Their Shareholders Get for It.** Marc Hodak. p. 111-121.


---

### Main Topic: High Performance Businesses

**A Message From the Editor.** p. 2-3.

**Executive Summaries.** p. 4-7.

**Transferable Stock Options (TSOs) and the Coming Revolution in Equity-Based Pay.** Brian J. Hall. p. 8-17.

**Creating Value in the Oil Industry.** Nick Antill, Robert Arnott. p. 18-31.

**Redefining High Performance.** Tim Breene, Patricia Anslinger. p. 32-37.


*University of Delaware Weinberg Center for Corporate Governance Roundtable on Corporate Governance and Executive Pay: Problems and Solutions.* Stuart L. Gillan, Peter Clapman, Fred Cook, Peggy Foran, Joann Lublin, Patrick McGurn, Kevin J. Murphy, Myron Steele, Leo Strine. p. 51-70.

**Future Value: The $7 Trillion Challenge.** John J. Ballow, Robert J. Thomas, Göran Roos. p. 71-76.

**Creating Value at a Conglomerate: The Case of the Godrej Group.** Adi Godrej. p. 77-82.


**Final Thought.** Michael R. Sutcliff. p. 112.

---

Searchable File for *Journal of Applied Corporate Finance, 1988-Present*
Main Topic: Real Options and Corporate Strategy

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


The Value of Film Studios. Martha Amram. p. 24-31.

A Real Options Perspective on Supply Chain Management in High Technology. Corey Billington, Blake Johnson, Alexander J. Triantis. p. 32-43.


To Open or Not to Open – Or What to Do With a Closed Copper Mine. Jane McCarthy, Peter H.L. Monkhouse. p. 56-66.


Main Topic: Capital Structure

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Main Topic: Real Options and Corporate Strategy

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Main Topic: Finance and the Energy Sector

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Main Topic: Corporate Governance

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


The Viable Economic Value Added (EVA®) Center (Or, How to Slice a Company So It Doesn’t Bleed). Marc Hodak. p. 71-79.


Journal of Applied Corporate Finance
Volume 13, Number 2 (Summer 2000)

Main Topic: Real Options and the New Economy

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Strategy and Shareholder Value Creation: The Real Options Frontier.

The Promise of Real Options.  Aswath Damodaran.  p. 29-44.


Banking on Real Options.  Steven C. Patrick.  p. 108-111.


Economic Value Added (EVA®) and the “New Economy.”  Gregory V. Milano.  p. 118-128.

Journal of Applied Corporate Finance
Volume 13, Number 1 (Spring 2000)

Main Topic: Financing Corporate Growth

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


What Do We Know About Stock Repurchases?  Gustavo Grullon, David L. Ikenberry.  p. 31-51.


Are Project Finance Loans Different From Other Syndicated Credits?  Stefanie Kleimeier, William L. Megginson.  p. 75-87.


Main Topic: Liquidity and the Middle Market

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Buying and Selling Companies in the New Millennium. Stewart Boswell. p. 70-80.


Main Topic: Global Finance

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Strategic Hedging. Antonio S. Mello, John E. Parsons. p. 43-54.


Banking Reform in Asia: A Progress Report. Andrew F. Freris. p. 103-110.

Main Topic: Economic Value Added (EVA®) and Incentive Compensation

A Message From the Editor. p. 2-3.

A Letter to the Editor: Internet Investment Banking and Corporate Debt Issuance. Kevin C. Grant. p. 4.

Executive Summaries, Errata. p. 5-7.


To Purchase or to Pool: Does It Matter? Eric Lindenberg, Michael P. Ross. p. 32-47.


The Design of Multi-Year Stock Option Plans. Brian J. Hall. p. 97-106.


Main Topic: Capital Structure

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Corporate Capital Costs: A Practitioner’s Guide. Justin M. Pettit. p. 113-120.

Main Topic: Capital Markets and Corporate Governance

A Message From the Editor.  p. 2-3.
Executive Summaries.  p. 5-7.
When Do Strategic Alliances Create Shareholder Value?  Su Han Chan, John W. Kensinger, Arthur J. Keown, John D. Martin.  p. 82-87.
The Stern Stewart Performance 1000.  p. 127-134.

Main Topic: Emerging Markets and the Asian Crisis

A Message From the Editor.  p. 2-3.
Executive Summaries.  p. 4-7.
Some Reflections on Recent Monetary Turmoil in Eastern Europe.  Merton H. Miller.  p. 49-54.

Searchable File for Journal of Applied Corporate Finance, 1988-Present

Compiled by Joe Trefzger, Department of Finance, Insurance & Law, Illinois State University
Main Topic: The Soft Revolution

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Main Topic: Capital Structure

A Message From the Editor.  p. 2-3.

Executive Summaries.  p. 4-7.


Main Topic: International Corporate Governance

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.

The Role of Corporate Governance in South Korean Economic Reform.


Corporate Governance in an Emerging Market: The Case of Israel.
Asher Blass, Yishay Yafeh, Oved Yosha. p. 79-89.


Debt, Folklore, and Cross-Country Differences in Financial Structure.


The Stern Stewart Performance 1000. p. 121-128.
Journal of Applied Corporate Finance
Volume 10, Number 2 (Summer 1997)

Main Topic: Total Quality Management (TQM), Economic Value Added (EVA®), and Management Incentives

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Economic Value Added (EVA®) and Total Quality Management (TQM). Jeffrey M. Bacidore, John A. Boquist, Todd T. Milbourn, Anjan V. Thakor. p. 81-89.


Contracting For Value: Economic Value Added (EVA®) and the Economics of Organizations. David M. Glassman. p. 110-123.

Journal of Applied Corporate Finance
Volume 10, Number 1 (Spring 1997)

Main Topic: Capital Structure and Financing Vehicles

A Message From the Editor. p. 2-3.

Executive Summaries. p. 4-7.


Preferred Equity-Redemption Cumulative Stock (PERCS), Debt Exchangeable for Common Stock (DECS), and Other Mandatory Convertibles. Enrique R. Arzac. p. 54-63.


Asset Backed Commercial Paper: Get With the Program. Charles Austin Stone, Anne Zissu. p. 72-78.


Main Topic: The Future of Commercial Banking

A Message From the Editor. p. 2-3.


Executive Summaries. p. 5-7.

Evolution or Extinction: Where Are Banks Headed? Christopher James, Joel F. Houston. p. 8-23.


The Value Added by Bank Acquisitions: Lessons from Wells Fargo’s Acquisition of First Interstate. Joel F. Houston, Michael D. Ryngaert. p. 74-82.


Journal of Applied Corporate Finance
Volume 8, Number 4 (Winter 1996)

Main Topic: Capital Structure

A Message From the Editor.  p. 2-3.

Michael J. Barclay, Clifford W. Smith Jr.  p. 4-17.

Leveraged Buyouts (LBOs) – The Evolution of Financial Structures and Strategies.

Using Capital Structure to Communicate With Investors: The Case of CUC International.
Paul M. Healy, Krishna G. Palepu.  p. 30-44.

The Market Pricing of Cash Flow Forecasts: Discounted Cash Flow vs. the Method of “Comparables.”
Steven N. Kaplan, Richard S. Ruback.  p. 45-60.

Lessons on Capital Structure from Chapter 11 Bankruptcy/Reorganizations.
Michael J. Alderson, Brian L. Betker.  p. 61-72.

Financing Growth After the Initial Public Offering (IPO).
Jean Helwege, Nellie Liang.  p. 73-83.

Leveraged Recapitalizations (Recaps) and the Causes of Financial Distress.
David J. Denis, Diane K. Denis.  p. 84-98.

Prepackaged Bankruptcies (“Prepacks”) as a Mechanism for Resolving Financial Distress: The Evidence.

The Stern Stewart Performance 1000.
Irwin Ross.  p. 107-111.

The Stern Stewart Performance 1000.  p. 112-119.

Journal of Applied Corporate Finance
Volume 8, Number 3 (Fall 1995)

Main Topic: Derivatives and the Globalization of Business

A Message From the Editor.  p. 2-3.

Financial Risk Management for Developing Countries: A Policy Overview.
Donald R. Lessard.  p. 4-18.

Making Accounting More International: Why, How, and How Far Will It Go?
Ray Ball.  p. 19-29.

Globalization of Capital Markets and the Cost of Capital: The Case of Nestlé.
René M. Stulz.  p. 30-38.

When Theory Fails: Globalization as a Response to the (Hostile) Market for Foreign Exchange.

Uses and Abuses of Currency Options.
Ian H. Giddy, Gunter Dufey.  p. 49-57.

Bank of America Roundtable on Derivatives and Corporate Risk Management.

A Look at Indirect Foreign Currency Exposure.
John J. Pringle.  p. 75-81.

Issues in Foreign Exchange Hedge Accounting.

Home Bias in Equity Portfolios and the Cost of Capital for Multinational Firms.
Ian A. Cooper, Evi Kaplanis.  p. 95-102.

What New Currency Risk Products Are Companies Using, and Why?

Foreign Exchange Budget Rates: How They Can Affect the Firm.
Arnold Miyamoto, Stephen Godfrey.  p. 115-120.
Main Topic: Evaluating and Rewarding Performance

A Message From the Editor. p. 2-3.


Main Topic: Stock Market Controversies

A Message From the Editor. p. 2-3.


Concentrated Ownership and Discounts on Closed-End Funds. Michael J. Barclay, Clifford G. Holderness, Jeffrey Pontiff. p. 32-42.


Main Topic: Capital Structure and Dividends

A Message From the Editor. p. 2-3.


The Stern Stewart Performance 1000. p. 111-118.

Main Topic: The Corporate Uses of Derivatives

A Message From the Editor. p. 2-3.


Commentaries on Banc One’s Hedging Strategy. Robert Albertson, Christopher James, Jeffrey Heisler, Edward J. Kane, Benjamin C. Esty, Peter Tufano. p. 52-65.


Structured Debt and Corporate Risk Management. Christopher L. Culp, Dean Furbush, Barbara T. Kavanagh. p. 73-84.


Main Topic: Ethics and Incentives

A Message From the Editor.  p. 2-3.


Economic Value Added (EVA®) Fact and Fantasy. G. Bennett Stewart III.  p. 71-84.

To EVA® (Economic Value Added) or Not to EVA®: Is That the Question? Timothy J. Sheehan.  p. 85-87.

The Case for Expensing Stock Options Against Earnings. Merton H. Miller, Graef S. Crystal.  p. 88-90.


Main Topic: The Middle Market

A Message From the Editor.  p. 2-3.


Journal of Applied Corporate Finance
Volume 6, Number 4 (Winter 1994)

Main Topic: U.S. vs. Japanese Corporate Governance

A Message From the Editor.  p. 2-3.


The Stern Stewart Performance 1000.  p. 113-120.

Searchable File for Journal of Applied Corporate Finance, 1988-Present

Journal of Applied Corporate Finance
Volume 6, Number 3 (Fall 1993)

Main Topic: Risk Management

A Message From the Editor.  p. 2-3.


How to Succeed in Derivatives Without Really Buying.  Andrew J. Kalotay, George O. Williams.  p. 100-103.


Compiled by Joe Trefzger, Department of Finance, Insurance & Law, Illinois State University
Main Topic: Relationship Investing

A Message From the Editor. p. 2-3.


John Pound. p. 32-34.

A Perspective on the New Shareholder Activism. Lawrence Perlman. p. 35-38.

Building Relationships With Major Shareholders: A Case Study of Lockheed.


How Sophisticated Is the Market in Interpreting Earnings News?


I’ve Got the Horse Right Here: Sports Betting and Market Efficiency.
Martin S. Fridson. p. 88-90.

Economically Targeted Investments: A New Threat to Private Pension Funds.

Main Topic: Modernizing the Securities and Exchange Commission

A Message From the Editor. p. 2-3.


Next Steps in Corporate Governance Reform: 13(D) Rules [apply when an investor acquires more than 5% of a company’s common shares] and Control Person Liability. Bernard S. Black. p. 49-55.


Main Topic: Active Investors

A Message From the Editor. p. 2-3.

Advisory Board. p. 4-5.


Main Topic: Investing In the Future

A Message From the Editor. p. 2-3.


Main Topic: Stock Market Volatility

A Message From the Editor. p. 2-3.


Main Topic: Financial Innovation

A Message From the Editor. p. 2-3.


Main Topic: Corporate Restructuring

A Message From the Editor. p. 2-3.

Advisory Board. p. 4-5.


What Went Wrong With the Highly Leveraged Deals? (Or, All Variety of Agency Costs). Martin S. Fridson. p. 57-67.

Control of Corporations by Active Block Investors. Michael J. Barclay, Clifford G. Holderness. p. 68-77.

The Director’s New Clothes (Or, the Myth of Corporate Accountability). Robert Monks, Nell Minow. p. 78-84.

Compiled by Joe Trefzger, Department of Finance, Insurance & Law, Illinois State University
Main Topic: Workouts and Bankruptcy

A Message From the Editor.  p. 2-3.

Advisory Board.  p. 4-5.

Leverage (Nobel Prize acceptance speech).  Merton H. Miller.  p. 6-12.


Bankruptcies, Workouts, and Turnarounds: A Roundtable Discussion.
Harry DeAngelo, Leonard Rosen, Peter Fitts, Russell Lugis, Steve Miller, Michael Price, Wilbur Ross, David Schulte, Gerald Turner, Samuel Zell.


The Bankruptcy Code and Violations of Absolute Priority.  Lawrence A. Weiss.


From Cash Management to Bank Reform.  Marcus W. Acheson IV.

Main Topic: Financing the Middle Market

A Message From the Editor.  p. 2-3.

Advisory Board.  p. 4-5.


Maximizing Shareholder Value at the Private Company.  Patrick T. Finegan.


Is There a Credit Crunch? And What Should We Do About It?  George J. Benston.  p. 86-91.


The Credit Crunch: A Regulatory Squeeze on Growth Capital.  Glenn Yago.

Main Topic: Global Finance

A Message From the Editor.  p. 2-3.

Advisory Board.  p. 4-5.


Main Topic: Corporate Restructuring

A Message From the Editor. p. 2-3.

Advisory Board. p. 4-5.


Announcing the Stern Stewart Performance 1,000: A New Way of Viewing Corporate America. G. Bennett Stewart III. p. 38-59.


Main Topic: Real Estate

A Message From the Editor. p. 2-3.

Advisory Board. p. 4-5.


Managing Interest Rate Risk in Real Estate Development. Stephen Cameron, Kevin Holme, Alice Rapoport. p. 56-64.


Main Topic: Risk Management

A Message From the Editor.  p. 2-3.

Advisory Board.  p. 4-5.


How to Use the Holes in Black-Scholes.  Fischer Black.  p. 67-73.


Main Topic: Asset Securitization

A Message From the Editor.  p. 2-3.

Advisory Board.  p. 4-5.


Main Topic: Financing Growth

A Message From the Editor. p. 2-3.

Advisory Board. p. 4-5.


